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FOR IMMEDIATE RELEASE

NATIONAL EQUIPMENT LEASING COMPANY OPENS DIVISION IN COLUMBIA

Columbia, SC, Sept. 1, 2011 – Navitas Lease Corp announces the formation of RLC Funding based in Columbia S.C. to provide financing to small to medium sized companies nationwide for the acquisition of business equipment. Navitas has teamed with an experienced group of industry professionals led by Dwight Galloway. Dwight and his team were formally with RBMG/NetBank operating in Columbia since 1988. Once employing more than seventy-five people locally, the team is re-hiring key employees to meet the increasing demand as businesses recovering from the recession seek financing to expand and acquire replacement equipment.

Navitas Lease Corp. is headquartered in Jacksonville, FL and has offices in Cherry Hill, New Jersey. The company is a portfolio company of the Atlanta based venture capital firm, Noro-Moseley Partners. According to Navitas CEO Gary Shivers, “The addition of RLC Funding will enable us to grow steadily and profitably as Dwight and his team returns to the market place in which it has provided more than \$2 billion in financing for small and medium sized businesses throughout the country from its office in Columbia, SC.”

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If you would like to know more about RLC Funding or to schedule an interview please contact Dwight Galloway at 803-566-8245 ext. 102 or email dgalloway@rlcfunding.com.