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NAVITAS LEASE CORP. OPENS NEW EQUIPMENT MANUFACTURER FINANCING DIVISION

Ponte Vedra Beach, Fla., December 20, 2013 - Navitas Lease Corp. continues its expansion into the equipment manufacturer financing segment with its recent purchase of the Vendor Lease Management Group (VLMG) lease portfolio and merger of the company's team with Navitas. SunTrust's Robinson Humphrey, Inc., introduced the companies and provided advisory services to Navitas in connection with the transaction. SunTrust Bank provided financing to facilitate the transaction.

This new division will help Navitas capitalize on its recent success in the manufacturing sponsored financing segment. The Vendor Lease Management Group, located in Parsippany, New Jersey, brings a proven track record and deep experience in the financing marketplace to Navitas. Gary Shivers, the company's CEO says, "The skills and knowledge that the staff of VLMG brings to Navitas will enable us to assist equipment manufacturers maximize financing programs by providing creative structuring tools and products. We are very excited about this new addition to Navitas and we are looking forward to continued success in providing equipment manufacturers with custom financing solutions to meet their unique customer needs."

"We have been searching for a partner that could help VLMG expand its product and marketing capabilities and Navitas was the perfect fit for our organization," said Scott Rovner, Senior Vice President of Navitas. "Our combined resources, capabilities and customer relationships will make us a formidable force in structured program financing."

About Navitas Lease Corp.: Navitas is an equipment finance company headquartered in Ponte Vedra Beach, FL, with offices in Cherry Hill and Parsippany, NJ as well as Columbia, SC. The company provides equipment financing to small and medium sized businesses nationally, through developing referral programs with equipment vendors, manufacturers and through lease brokers in its RLC Funding division. For more information about Navitas please visit our website at www.navitaslease.com or call 877-NAVITAS (628-4827).

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