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NAVITAS LEASE CORP. ANNOUNCES EXPANSION OF ITS RELATIONSHIP WITH WELLS FARGO CAPITAL FINANCE, INCREASING ITS CREDIT FACILITY TO \$50 MILLION

Ponte Vedra Beach, Fla., November 17, 2011 - Navitas Lease Corp. has completed an expansion of its revolving, Senior Secured Credit facility with Wells Fargo Capital Finance, part of Wells Fargo & Company, (NYSE: WFC). This expansion to \$50 million of its credit facility with Wells Fargo was agreed to as part of the company's recent closing of a \$22 million Series B Preferred Stock investment by BlueMountain Capital Management, LLC on behalf of funds it manages, and Navitas' existing Series A Investors. The facility will allow the company to continue to execute its growth plans aimed at the small ticket equipment finance market. Gary Shivers, the company's CEO says, "We are very pleased to have the continued support of Wells Fargo Capital Finance, an industry leader in Lender Finance. The company now has substantial financial strength to continue its expansion in the small ticket equipment finance market."

"We are very pleased to broaden our relationship with Navitas Lease Corp.," said Andrea Petro, division manager of the Lender Finance division of Wells Fargo Capital Finance. "We look forward to supporting Gary Shivers and his team in its plans for the successful growth of their business."

Navitas is an equipment finance company headquartered in Ponte Vedra Beach, Florida, with offices in Cherry Hill, NJ and Columbia, SC. The company provides equipment financing to small and medium sized businesses nationally, through developing referral programs with equipment vendors and through its RLC Funding Division, lease brokers. For more information about Navitas please visit our website at [www.navitaslease.com](http://www.navitaslease.com) or call 877-NAVITAS (628-4827).

Wells Fargo Capital Finance provides traditional asset-based lending, specialized senior secured financing, accounts receivable financing and purchase order financing to companies across the United States and Canada. Dedicated teams within Wells Fargo Capital Finance provides financing solutions for companies in specific industries such as retail, software publishing and high-technology, commercial finance, staffing, government contracting, timeshare development, and others.

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